

GRANT PROCEDURE AND ACCEPTANCE

In consideration of the receipt of a \$10,000 grant for the year 2019 and use of certain municipal facilities without rental charge, the Brecksville Center for the Arts hereby agrees to abide by the following terms and conditions:

1. The Brecksville Center for the Arts agrees to use the proceeds of this \$10,000 grant for the purpose of general operations as specifically expressed in their grant application attached hereto as Exhibit "A" and for no other purpose whatsoever without the express written approval of the City of Brecksville.
2. The Brecksville Center for the Arts agrees that at the conclusion of its fiscal year it shall provide the Finance Director of the City of Brecksville with a copy of its financial report, which report shall include all of the Brecksville Center for the Arts' revenue and expenditures. In addition, the Brecksville Center for the Arts shall provide the Finance Director with an accounting of the expenditures of the grant funds and, should the above itemized grant amounts not be used by the Brecksville Center for the Arts for the designated purpose, said unused funds shall be returned to the City of Brecksville.
3. In the event the Brecksville Center for the Arts desires additional grants in succeeding years, the Brecksville Center for the Arts shall provide the City of Brecksville with a grant request which details the anticipated revenues and expenditures for the succeeding year and the specific areas of expenditures for which the grant funds are desired.
4. In addition to the above requirements, the Brecksville Center for the Arts agrees to provide any and all additional information, whether financial or otherwise, which the Finance Director, Mayor, or City Council may desire in order to properly evaluate the Brecksville Center for the Arts' use of grant funds, or the Brecksville Center for the Arts request for additional grants.
5. The Brecksville Center for the Arts agrees that it will maintain its status as a not-for-profit entity.
6. The Brecksville Center for the Arts will continue to use certain municipal facilities without a rental charge and further agrees that it will maintain liability insurance in the minimum amount of \$250,000.00, combined single limit with the City of Brecksville being named as an additional insured.

7. The Brecksville Center for the Arts acknowledges and agrees that its failure to abide by any term or condition contained herein could result in the revocation of the grant herein awarded and further jeopardize any future grant consideration.

BRECKSVILLE CENTER FOR THE ARTS:

By: _____
Authorized Officer

Date: _____

By: _____
Authorized Officer

Date: _____