

RESOLUTION RECORD
COUNCIL OF THE CITY OF BRECKSVILLE

Resolution No. 4962

**A RESOLUTION AUTHORIZING THE MAYOR
TO RENEW AN AGREEMENT WITH
MEEDER INVESTMENT MANAGEMENT, INC.
FOR THE PROVISION OF INVESTMENT ADVICE;
AND DECLARING AN EMERGENCY**

WHEREAS, the Brecksville City Council has deemed it advisable to continue to engage the services of a financial advisor to provide professional advice concerning the investment of certain City funds within the constraints of Ohio law.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Brecksville, County of Cuyahoga, and State of Ohio, that:

SECTION 1. The Mayor be and is hereby authorized to renew an Agreement with Meeder Investment Management, Inc. for the provision of professional advice concerning the investment of certain City funds within the constraints of Ohio law, in accordance with the letter of agreement attached hereto, expressly made a part hereof by reference, and marked Exhibit "A," in an amount not to exceed fourteen thousand dollars (\$14,000) annually for the years August 1, 2019 to July 31, 2020, August 1, 2020 to July 31, 2021, and August 1, 2021 to July 31, 2022.

SECTION 2. The Council hereby appropriates sufficient funds to effectuate the provisions contained in Section 1 hereof and the Director of Finance is hereby authorized to transfer the funds necessary to complete this expenditure from the available funds of the City. The Director of Finance be and is hereby further authorized to issue the fiscal officer's certificate necessary to make the expenditures as described in Section 1 hereof, and is further directed to issue vouchers of this City in the amounts and for the purposes expressed in Section 1 hereof, said amounts to be charged to the appropriately designated Fund.

SECTION 3. The Council declares this Resolution to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency is that the same relates to the daily operation of a municipal department, therefore, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.


PASSED: August 6, 2019

APPROVED: August 6, 2019

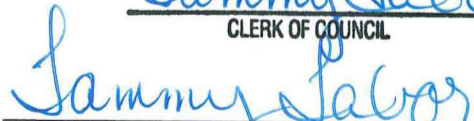


COUNCIL PRESIDENT

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 4962 duly passed by the Council of the City of Brecksville, Ohio, on 8-6, 2019 and that same was duly posted in accordance with the existing Charter of the City of Brecksville on 8-8, 2019.



CLERK OF COUNCIL



CLERK OF COUNCIL