

ORDINANCE RECORD
COUNCIL OF THE CITY OF BRECKSVILLE

Ordinance No. 5477

**AN ORDINANCE TO AMEND ORDINANCE NO. 5457,
MAKING APPROPRIATIONS FOR CURRENT
EXPENSES OF THE CITY OF BRECKSVILLE
DURING THE FISCAL YEAR ENDING
DECEMBER 31, 2022, MAKING NECESSARY
APPROPRIATION AND REVENUE ADJUSTMENTS;
AND DECLARING AN EMERGENCY**

WHEREAS, the appropriations heretofore set to certain accounts of the City of Brecksville are insufficient to pay expenses incurred during the fiscal year ending December 31, 2022.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Brecksville, County of Cuyahoga, and State of Ohio, that:

SECTION 1. That the Director of Finance be authorized to increase estimated resources and appropriations in the Bond Retirement Fund:

11,855,000.00	Bond Proceeds	R310810.3-0932
1,084,006.35	Premium on Note/Bond	R310810.3-0935
12,710,000.00	Principal Payment – Note	310811-4505
125,160.00	Interest Payment – Note	310811-4605
215,453.20	Other Debt Expenses	310812-4513

SECTION 2. That the Director of Finance be authorized to decrease estimated resources and appropriations in the General Municipal Improvement Fund:

(4,110,000.00)	Bond Proceeds	R480180.3-0932
(4,110,000.00)	Principal Payment – Note	480811-4505
(39,160.00)	Interest Payment – Note	480812-4605

SECTION 3. That the Director of Finance be authorized to decrease estimated resources and appropriations in the Recreation Facilities Expansion Fund:

(8,600,000.00)	Bond Proceeds	R492820-0932
(8,600,000.00)	Principal Payment – Note	492811-4505
(86,000.00)	Interest Payment – Note	492812-4605

SECTION 4. The Council declares this Ordinance to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency is that it is necessary to make adjustments to appropriations of the City, therefore, said Ordinance shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.

PASSED: February 15, 2022

APPROVED: February 15, 2022



MAYOR



CLERK OF COUNCIL