

**RESOLUTION RECORD**  
**COUNCIL OF THE CITY OF BRECKSVILLE**

Resolution No. 5037

**A RESOLUTION DETERMINING THE AMOUNT  
OF INACTIVE FUNDS OF THIS MUNICIPALITY  
AND MAKING AN AWARD OF ACTIVE AND  
INTERIM FUNDS TO ELIGIBLE DEPOSITORIES;  
AND DECLARING AN EMERGENCY**

**NOW, THEREFORE, BE IT RESOLVED** by the Council of the City of Brecksville, County of Cuyahoga, and State of Ohio, that:

**SECTION 1.** It is hereby determined that there are no available inactive funds of the City of Brecksville.

**SECTION 2.** The recommendation of the Director of Finance to award the deposit of active funds of this municipality to:

- |                      |                             |
|----------------------|-----------------------------|
| 1. KeyBank           | 6. Northwest Bank           |
| 2. PNC Bank          | 7. Huntington National Bank |
| 3. U.S. Bank         | 8. Dollar Bank              |
| 4. Independence Bank | 9. TriState Capital Bank    |
| 5. STAR Ohio         |                             |

and to award the deposit of interim funds only to:

- |                      |                             |
|----------------------|-----------------------------|
| 1. KeyBank           | 6. Northwest Bank           |
| 2. PNC Bank          | 7. Huntington National Bank |
| 3. U.S. Bank         | 8. Dollar Bank              |
| 4. Independence Bank | 9. TriState Capital Bank    |
| 5. STAR Ohio         |                             |

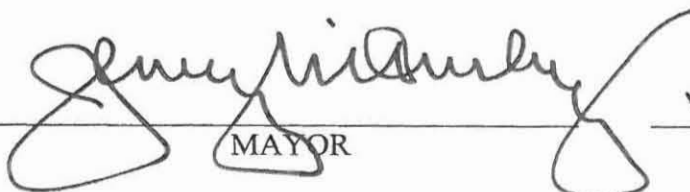
be and the same is hereby approved. The deposit of this municipality's funds is hereby awarded to these banking institutions for a period of five (5) years commencing May 21, 2020 and ending May 20, 2025 inclusive, in accordance with Ordinance No. \_\_\_\_\_; passed March 3, 2020.

**SECTION 3.** Council authorizes the Director of Finance to pay fees imposed by the banking institutions. Council authorizes the Mayor to negotiate and enter into agreement, as deemed necessary, with a banking institution(s) to establish fees.

**SECTION 4.** The Council declares this Resolution to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency relates to the need for the City of Brecksville to have depository agreements, therefore, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.

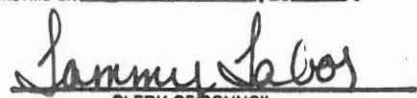
PASSED: March 3, 2020

APPROVED: March 3, 2020

  
MAYOR

  
CLERK OF COUNCIL

I do hereby certify that the foregoing is a true and correct copy of Resolution No. 5037 duly passed by the Council of the City of Brecksville, Ohio, on 3-3, 2020 and that same was duly posted in accordance with the existing Charter of the City of Brecksville on 3-6, 2020.

  
CLERK OF COUNCIL