

RESOLUTION RECORD
COUNCIL OF THE CITY OF BRECKSVILLE

Resolution No. 5081

**A RESOLUTION AUTHORIZING THE CITY DIRECTOR OF
FINANCE TO EXECUTE THE SEVEN HUNDRED FIFTY THOUSAND
DOLLAR (\$750,000) OHIO PUBLIC WORKS COMMISSION
PROMISSORY NOTE AS PART OF THE OHIO PUBLIC WORKS
COMMISSION PROJECT LOAN AGREEMENT; AND DECLARING
AN EMERGENCY**

WHEREAS, at its meeting on August 6, 2019, Council adopted Resolution No. 4965 which previously authorized the Mayor to seek financial assistance from the Ohio Public Works Commission for the Chippewa Road Sanitary Sewer Project and to enter into any agreements as may be necessary and appropriate for obtaining the financial assistance; and

WHEREAS, council approval is necessary for the Director of Finance to execute and deliver to the lender, the seven hundred fifty thousand dollar (\$750,000) Ohio Public Works Commission Promissory Note as part of the Ohio Public Works Commission Project Loan Agreement.

BE IT RESOLVED by the Council of the City of Brecksville, County of Cuyahoga, and State of Ohio, that:

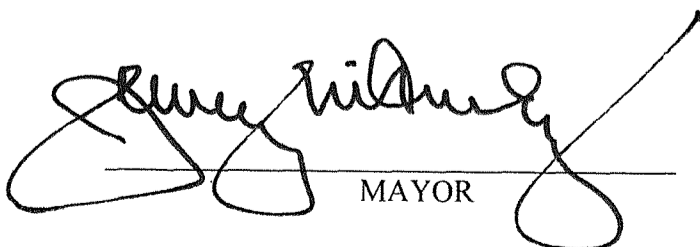
SECTION 1. The Director of Finance be, and she hereby is, authorized to execute the seven hundred fifty thousand dollar (\$750,000) Ohio Public Works Commission Promissory Note as part of the Ohio Public Works Commission Project Loan Agreement, a copy of which Agreement is attached hereto as Exhibit "A."

SECTION 2. The Council hereby appropriates sufficient funds to effectuate the provisions contained in Section 1 hereof and the Director of Finance is hereby authorized to transfer the funds necessary to complete this expenditure from the available funds of the City. The Director of Finance be and is hereby further authorized to issue the fiscal officer's certificate necessary to make the expenditures as described in Section 1 hereof, and is further directed to issue vouchers of this City in the amounts and for the purposes expressed in Section 1 hereof, said amounts to be charged to the appropriately designated Fund.

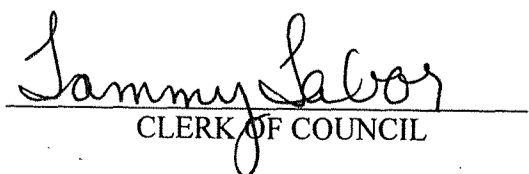
SECTION 3. The Council declares this Resolution to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare, the reason for the emergency is the necessity to enter the Project Loan Agreement, therefore, said Resolution shall be in full force and effect immediately upon its adoption by this Council and approval by the Mayor, otherwise, from and after the earliest period allowed by law.

PASSED: October 6, 2020

APPROVED: October 6, 2020



MAYOR



CLERK OF COUNCIL